

The Commons on Lemon
Balance Sheet
As of January 31, 2015

	Jan 31, 15
ASSETS	
Current Assets	
Checking/Savings	
B of A - Checking	54,078.85
B of A - Savings	30,041.05
Total Checking/Savings	84,119.90
Accounts Receivable	
Accounts Receivable	4,004.50
Total Accounts Receivable	4,004.50
Total Current Assets	88,124.40
Other Assets	
Prepaid Insurance	29,235.17
Total Other Assets	29,235.17
TOTAL ASSETS	117,359.57
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,124.00
Total Accounts Payable	1,124.00
Total Current Liabilities	1,124.00
Total Liabilities	1,124.00
Equity	
Owners Reserves	26,923.60
Retained Earnings	90,554.02
Net Income	-1,242.05
Total Equity	116,235.57
TOTAL LIABILITIES & EQUITY	117,359.57

The Commons on Lemon
Profit & Loss
January 2015

	Jan 15
Ordinary Income/Expense	
Income	
Monthly Assessment	9,752.00
Total Income	9,752.00
Gross Profit	9,752.00
Expense	
Bank Fees	15.00
Insurance	1,722.84
Landscape	
Landscape Contract	700.00
Total Landscape	700.00
Pool Maintenance	
Parts & Supplies	10.78
Total Pool Maintenance	10.78
Professional Fees	
Legal Fees	600.00
Total Professional Fees	600.00
Property Maintenance	
Pest Control	71.00
Property Maintenance - Other	450.00
Total Property Maintenance	521.00
Repairs	
Building Repairs	
Roof Repairs	5,000.00
Total Building Repairs	5,000.00
Total Repairs	5,000.00
Utilities	
Electric	384.53
Water	2,039.90
Total Utilities	2,424.43
Total Expense	10,994.05
Net Ordinary Income	-1,242.05
Net Income	-1,242.05

The Commons on Lemon
Profit & Loss YTD Comparison
January 2015

	Jan 15	Jan 15
Ordinary Income/Expense		
Income		
Monthly Assessment	9,752.00	9,752.00
Total Income	9,752.00	9,752.00
Gross Profit	9,752.00	9,752.00
Expense		
Bank Fees	15.00	15.00
Insurance	1,722.84	1,722.84
Landscape		
Landscape Contract	700.00	700.00
Total Landscape	700.00	700.00
Pool Maintenance		
Parts & Supplies	10.78	10.78
Total Pool Maintenance	10.78	10.78
Professional Fees		
Legal Fees	600.00	600.00
Total Professional Fees	600.00	600.00
Property Maintenance		
Pest Control	71.00	71.00
Property Maintenance - Other	450.00	450.00
Total Property Maintenance	521.00	521.00
Repairs		
Building Repairs		
Roof Repairs	5,000.00	5,000.00
Total Building Repairs	5,000.00	5,000.00
Total Repairs	5,000.00	5,000.00
Utilities		
Electric	384.53	384.53
Water	2,039.90	2,039.90
Total Utilities	2,424.43	2,424.43
Total Expense	10,994.05	10,994.05
Net Ordinary Income	-1,242.05	-1,242.05
Net Income	-1,242.05	-1,242.05